

Changes of Executives

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. hereby announces the following changes of Executives.

1. Changes of Executives

(as of April 1, 2019)

New Position	Current Position	Name
▽Retiring	(Member of the Board of Directors, Deputy President, CEO of Sales and Trading, Head of Global Markets Business Unit, Supervisory Executive of Research Division, Investment Research Division(Special Assignment))	Shigeru Asai
	※to be appointed as Senior Advisor of MUSHD	
▽Member of the Board of Directors, Deputy President, CEO of Sales and Trading, Head of Global Markets Business Unit, Supervisory Executive of Research Division, Investment Research Division(Special Assignment))		Masamichi Yasuda
▽Executive Officer	(Executive Officer, Deputy Supervisory Executive of Nagoya Corporate Clients Division (Special Assignment))	Ichiro Takahara
▽Executive Officer, Deputy Supervisory Executive of Nagoya Corporate Clients Division (Special Assignment)		Yoshiaki Nakajima

(as of April 15, 2019)

New Position	Current Position	Name
▽Retiring	(Executive Officer)	Ichiro Takahara
	※to be appointed as Managing Executive Officer of MUFG Bank, Ltd.	