

**Changes of Executives**

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. hereby announces the following changes of Executives.

**1. Changes of Executives**

(as of April 30, 2020)

New Position	Current Position	Name
▽Retiring	(Executive Officer Deputy to CEO of Retail and Middle Market (Special Assignment))	Takafumi Kagiyama

(as of May 1, 2020)

New Position	Current Position	Name
▽Executive Officer Deputy to CEO of Retail and Middle Market (Special Assignment)		Kimihiko Matsuno

(as of June 1, 2020)

New Position	Current Position	Name
▽Deputy President, CEO of Retail and Middle Market, Head of Wealth Management Business Unit, General Managing Officer of Main Office and Branches, Investment Advisory Division	(Deputy President, CEO of Retail and Middle Market, General Managing Officer of Main Office and Branches, Investment Advisory Division)	Naoyuki Hamada
▽Managing Executive Officer Co-Head of Retail & Corporate Business Unit, Supervisory Executive of Wealth Management Business Unit (Special Assignment), Supervisory Executive of Financial Products Sales Division II (Special Assignment), General Manager of Wealth Management Strategy Division	(Managing Executive Officer Co-Head of Retail & Corporate Business Unit, Supervisory Executive of Financial Products Sales Division II (Special Assignment))	Koji Nakajima
▽Executive Officer Deputy to CEO of Retail and Middle Market (Special Assignment), Deputy Head of Wealth Management Business Unit	(Executive Officer Deputy to CEO of Retail and Middle Market (Special Assignment))	Kimihiko Matsuno
▽Advisor		Masatoshi Odera