

**Changes of Executives**

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. hereby announces the following changes of Executives.

**1. Changes of Executives**

(as of June 1, 2020)

New Position	Current Position	Name
▽Managing Executive Officer, General Managing Officer of Research Division, Investment Research Division, Risk Management Division, Underwriting Review & Due Diligence Division	(Managing Executive Officer, General Managing Officer of Research Division, Investment Research Division, Risk Management Division, Underwriting Review & Due Diligence Division, Environmental Strategy Advisory Division)	Hirochika Iwadare
▽Managing Executive Officer Co-Head of Retail & Corporate Business Unit, Supervisory Executive of Wealth Management Business Unit (Special Assignment), Supervisory Executive of Financial Products Sales Division II(Special Assignment)	(Managing Executive Officer Co-Head of Retail & Corporate Business Unit, Supervisory Executive of Financial Products Sales Division II(Special Assignment))	Koji Nakajima

(as of June 25, 2020)

New Position	Current Position	Name
▽Advisor	(Member of the Board of Directors, Deputy President)	Kiyoshi Sato
▽Retiring	(Member of the Board of Directors, Managing Executive Officer)	Tsutomu Sambai
▽Retiring	(Full-Time Corporate Auditor)	Yoichi Kato
▽Retiring	(Full-Time Corporate Auditor)	Ryoji Koketsu
▽Member of the Board of Directors, Deputy President CEO of Retail and Middle Market, Head of Wealth Management Business Unit, General Managing Officer of Main Office and Branches, Investment Advisory Division	(Deputy President CEO of Retail and Middle Market, Head of Wealth Management Business Unit, General Managing Officer of Main Office and Branches, Investment Advisory Division)	Naoyuki Hamada
▽Member of the Board of Directors, Managing Executive Officer General Managing Officer of Research Division, Investment Research Division, Risk Management Division, Underwriting Review & Due Diligence Division	(Managing Executive Officer General Managing Officer of Research Division, Investment Research Division, Risk Management Division, Underwriting Review & Due Diligence Division)	Hirochika Iwadare
▽Corporate Auditor	(Executive Officer)	Hideyuki Sago
▽Corporate Auditor	—	Masayuki Tanaka
▽Executive Officer, General Manager of Global Markets Business Planning Division	(General Manager of Global Markets Business Planning Division)	Nobuho Nanjo