

**Changes of Executives**

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. hereby announces the following changes of Executives.

**1. Changes of Executives**

(as of June 25, 2021)

New Position	Current Position	Name
▽Advisor	(Member of the Board of Directors, Deputy President)	Masamichi Yasuda
▽Retiring ※to be appointed as Advisor of Mitsubishi UFJ Securities Holdings Co., Ltd.	(Member of the Board of Directors, Managing Executive Officer)	Yasuhiro Kaga
▽Retiring ※to be appointed as Advisor of Mitsubishi UFJ Securities Holdings Co., Ltd.	(Member of the Board of Directors, Managing Executive Officer)	Naoki Isetani
▽Retiring	(Member of the Board of Directors)	Naoto Hirota
▽Member of the Board of Directors, Deputy President	(Deputy President)	Makoto Kobayashi
▽Member of the Board of Directors, Deputy President	(Deputy President)	Masashi Kanematsu
▽Member of the Board of Directors, Managing Executive Officer	(Managing Executive Officer)	Hiroyuki Tomita
▽Member of the Board of Directors	—	Kumi Hanaoka

(as of July 1, 2021)

New Position	Current Position	Name
▽President & CEO * Change in original title in Japanese, with no change in English title.	(President & CEO)	Saburo Araki
▽Member of the Board of Directors, Deputy President, CFO (General Managing Officer of Financial Planning Division)	(Member of the Board of Directors, Deputy President, General Managing Officer of Financial Planning Division)	Akio Ninomiya
▽Member of the Board of Directors, Deputy President, Head of Corporate & Institutional Business Unit, CSO (General Managing Officer of Corporate Planning Division, Corporate Communications Division)	(Member of the Board of Directors, Deputy President, Head of Corporate & Institutional Business Unit, General Managing Officer of Corporate Planning Division, Corporate Communications Division)	Makoto Kobayashi
▽Member of the Board of Directors, Managing Executive Officer, CAO (General Managing Officer of Internal Audit Division)	(Member of the Board of Directors, Managing Executive Officer, General Managing Officer of Internal Audit Division)	Hiroyuki Tomita
▽Member of the Board of Directors, Managing Executive Officer, General Managing Officer of Research Division, Investment Research Division, Research Supervisory & Translation Division, CRO (General Managing Officer of Risk Management Division, Underwriting Review & Due Diligence Division)	(Member of the Board of Directors, Managing Executive Officer, General Managing Officer of Research Division, Investment Research Division, Research Supervisory & Translation Division, Risk Management Division, Underwriting Review & Due Diligence Division)	Hirochika Iwadare
▽Member of the Board of Directors, Managing Executive Officer, Executive in charge of Operations (General Managing Officer of Operations & Procedures Planning Division, Operations Division, Transaction Business Administration Division), CCO (General Managing Officer of Compliance Control Division, Financial Crimes Division, Retail & Corporate Business Inspection and Monitoring Division, Wholesale Compliance Division), CLO (General Managing Officer of Legal Division), Internal Control Supervisory Manager	(Member of the Board of Directors, Managing Executive Officer, General Managing Officer of Operations & Procedures Planning Division, Operations Division, Transaction Business Administration Division, Compliance Control Division, Financial Crimes Division, Retail & Corporate Business Inspection and Monitoring Division, Wholesale Compliance Division, Legal Division, Internal Control Supervisory Manager)	Kazuki Tobimatsu

▽Managing Executive Officer,  
CHRO (General Managing Officer of Human Resources Division),  
General Managing Officer of General Affairs Division

(Managing Executive Officer,  
General Managing Officer of Human Resources Division, General Affairs  
Division)

Kenji Horikawa

▽Executive Officer,  
CIO (General Managing Officer of Systems Division)

(Executive Officer,  
General Managing Officer of Systems Division)

Kazunori Yamagata