

September 18, 2025

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

### Announcement of JIVL (a Startup Acceleration Program) Cohort

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (President & CEO: Makoto Kobayashi, "MUMSS") today announced that esa Inc., FinT Co., Ltd., HerLifeLab Co., Ltd. and NeuralPort Inc. were selected as the second cohort of "Japan Inclusive Ventures Lab" ("JIVL").

As part of JIVL program, MUMSS will provide cash investment and will announce upon completion of contractual agreement.

As announced on March 13, 2024, the JIVL leverages Morgan Stanley Inclusive & Sustainable Ventures, which is operated in the Americas, Europe, the Middle East and Africa by Morgan Stanley, a strategic partner of Mitsubishi UFJ Financial Group, Inc..

JIVL is dedicated to promoting Japanese start-ups founded by, or with C-suite representation from, women or diverse backgrounds, and MUMSS aims to help start-ups target the global market from an early stage, by providing a program with customized curriculum focused on the following three missions:

- (i) Foster a world-class startup ecosystem in Japan
- (ii) Support positive social change and address ESG issues
- (iii) Contribute to Japan's sustainable growth

#### Selected Cohort Overview

esa Inc. (<https://esa-gl.com/>)

esa has developed and provides technology to turn discarded composite plastics into recycled pellets, with a vision to contribute to a circular society by improving plastic recycling rate and reducing CO2 emissions and plastic waste.

FinT Co., Ltd. (<https://fint.co.jp/>)

FinT delivers end-to-end social media solutions from strategic design to execution with a focus on driving real business outcomes. Guided by the mission “Empowering strengths to move Japan and the world forward”, FinT is committed to supporting Japanese enterprises in achieving global success unlocking everyone’s potential.

HerLifeLab Co., Ltd. (<https://herlifelab.com/>)

HerLifeLab is committed to supporting women undergoing menopause by offering counseling and personalized treatment powered by data and AI. Its mission is to help women positively navigate this stage and empower them to pursue new challenges at any age.

NeuralPort Inc. (<https://neuralport.jp>)

NeuralPort’s “ZEN EYE Pro” is an eye-tracking system that leverages Virtual Reality. Through an image-based assessment that evaluates brain fatigue, the goal is to help everyone enabling their peak performances.

More details of the program and the second cohort of JIVL will be available on the webpage: <http://www.morganstanley.co.jp/en/jivl>

# (Ref.) JIVL Overview and Future Schedule

## JIVL~Startup Acceleration Program~

- JIVL leverages the Morgan Stanley Inclusive & Sustainable Ventures, which is operated in the Americas and EMEA (Europe, the Middle East, and Africa) by Morgan Stanley, is dedicated to promoting Japanese start-ups founded by, or with C-suite representation from, women or diverse backgrounds, aiming to help them from early stage
- Aligned with the Ministry of Economy, Trade and Industry's startup development strategies, JIVL will contribute to the Japanese securities market with missions to foster a world-class startup ecosystem in Japan, support positive social change, and contribute to Japan's sustainable growth

### Mission

- 1 Building a global startup ecosystem in Japan
- 2 Implementing structural transformation in the economy and addressing ESG challenges
- 3 Contributing to Japan's sustainable growth

### Features offered by the program



#### CAPITAL

25 million yen investment from Mitsubishi UFJ Morgan Stanley



#### CONTENT

A tailored six-month curriculum



#### CONNECTIONS

Mentorship from experts



#### COMMUNITY

Support from the entrepreneurial community

## Tailored Program (Illustrative)

### Value-up

- About Japan Startup Industry
- Management's Organizational Strategy
- Marketing Strategy
- Global Communication
- Exit Strategy

### Demo Day

- Capital Markets/IPO Concept
- Communication with Investors
- Structure of an Equity Story
- Equity story brush up
- Valuation

### Special Content

- Mentor Sessions
- Branding Strategy

## Schedule

~January 2026

Program Offering

February 4<sup>th</sup> 2026

Demo Day (New York or London)


2026 Spring

Conference (Tokyo), JIVL 2026 Applications to Open

# 2025 Participants


## esa Inc.



Business Overview	esa has developed and provides technology to turn discarded composite plastics into recycled pellets, with a vision to contribute to a circular society by improving plastic recycling rate and reducing CO2 emissions and plastic waste
Establishment	March 2022
CEO	Chikako Kurokawa
	We are honored to be backed by leading global financial institutions. We aim to solve environmental and social challenges and to build sustainability and inclusive society, through co-creation with diversity, building on plastic recycling technology. Through JIVL, we accelerate innovation originating from Japan and deliver it to the global stage, drive change, and pioneer new value for the future.


## HerLifeLab Co., Ltd.



Business Overview	HerLifeLab is committed to supporting women undergoing menopause by offering counseling and personalized treatment powered by data and AI. Its mission is to help women positively navigate this stage and empower them to pursue new challenges at any age
Establishment	May 2022
Co-Representative Director	CEO: Olga Elisseeva, COO: Kyoko Otsuka
	Our platform "Vivallé" redefines menopause care which is an often-overlooked healthcare sector in Japan. We listen and offer supportive, partnership-based medical services to females. Our mission is to ensure they feel heard, understood, and empowered. Through JIVL, we aim to learn from experts and scale our business. As we move to next stage, we hope to extend people's healthy lifespans and energize our society.


## NeuralPort Inc.



Business Overview	NeuralPort's "ZEN EYE Pro" is an eye-tracking system that leverages Virtual Reality. Through an image-based assessment that evaluates brain fatigue, the goal is to help everyone enabling their peak performances
Establishment	September 2020
CEO	Anna Shimafuji
	I am super excited! We are committed to creating groundbreaking technologies with international research talents. Our Virtual Reality/AI brain monitoring technology is still at early stage, but it holds infinite potentials. We aim to demonstrate the strength of Japan's research and development capabilities to the world.

## FinT Co., Ltd.



Business Overview	FinT delivers end-to-end social media solutions from strategic design to execution with a focus on driving real business outcomes. Guided by the mission "Empowering strengths to move Japan and the world forward", FinT is committed to supporting Japanese enterprises in achieving global success unlocking everyone's potential
Establishment	March 2017
CEO	Yui Otsuki
	We are deeply grateful for this opportunity. "Empowering strengths to move Japan and the world forward" is our main purpose. Participation in JIVL represents a pivotal moment for us to accelerate and challenge in the global stage. Our vision is to build a platform where Japanese companies can thrive globally with hope to the future. Through JIVL, we also strive to become a leading company representing Japan.