

September 15, 2026

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

Announcement of JIVL (a Startup Acceleration Program) Cohort

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (President & CEO: Hiroyuki Seki, "MUMSS") today announced that ArchiTwin Co., Ltd., Elcyo Co., Ltd. and NewNormDesign Co., Ltd. were selected as the third cohort of "Japan Inclusive Ventures Lab" ("JIVL"). As part of the JIVL program, MUMSS will provide a cash investment, which will be announced upon completion of the contractual agreement.

The JIVL is jointly operated by MUMSS and Morgan Stanley. The program leverages Morgan Stanley Inclusive & Sustainable Ventures, an accelerator program operated in the Americas, Europe, the Middle East and Africa by Morgan Stanley, a strategic partner of Mitsubishi UFJ Financial Group, Inc..

Launched in 2024, JIVL is dedicated to promoting the growth and business development of Japanese start-ups founded by, or with C-suite representation from, women or diverse backgrounds. The program aims to help start-ups target the global market from an early stage, by providing a customized curriculum focused on the following three missions:

- (i) Foster a world-class startup ecosystem in Japan
- (ii) Support positive social change and address sustainability issues
- (iii) Contribute to Japan's sustainable growth

Selected Cohort Overview

ArchiTwin Co., Ltd. (<https://archi-twin.com/>)

ArchiTwin provides digital twin services that recreate real-world environments such as construction sites and ships in 3D. By integrating various data and IoT information within these 3D spaces, the company enables remote monitoring, information sharing, and site management, helping address challenges such as labor shortages and improving operational efficiency.

Elcyo Co., Ltd. (<https://elcyo.com/>)

Elcyo develops autofocus glasses powered by its proprietary Fresnel liquid crystal lens technology, enabling users to automatically adjust focus as needed. By addressing vision challenges such as presbyopia and myopia, the company aims to create a world where everyone can see what they want, when they want, regardless of age or circumstances.

NewNormDesign Co., Ltd. (<https://www.newnormdesign.com/>)

NewNormDesign develops and operates Matinno, a digital platform accelerating the transition to a circular built environment. The platform enables stakeholders to assess and visualize the sustainability and environmental impact of building materials, manage material data across projects, and support material reuse and recycling. Through integrated material management, circularity and carbon visualization, sustainability assessments, and material matching, Matinno helps maximize resource efficiency across the entire building lifecycle.

More details of the program and the second cohort of JIVL will be available on the webpage: <http://www.morganstanley.co.jp/en/jivl>

(Ref.) JIVL Overview and Future Schedule

JIVL～Startup Acceleration Program～

- JIVL, which leverages the Morgan Stanley Inclusive & Sustainable Ventures, an accelerator program operated in the Americas and EMEA (Europe, the Middle East, and Africa) by Morgan Stanley, is dedicated to promoting the growth and business development of Japanese start-ups founded by, or with C-suite representation from, women or diverse backgrounds, aiming to help them from an early stage
- Aligned with the Ministry of Economy, Trade and Industry's startup development strategies, JIVL will contribute to the Japanese securities market with missions to foster a world-class startup ecosystem in Japan, support positive social change, and contribute to Japan's sustainable growth

Mission

- 1 Building a global startup ecosystem in Japan
- 2 Implementing structural transformation in the economy and addressing sustainability challenges
- 3 Contributing to Japan's sustainable growth

Features offered by the program



CAPITAL

25 million yen investment from Mitsubishi UFJ Morgan Stanley



CONTENT

A tailored six-month curriculum



CONNECTIONS

Mentorship from experts



COMMUNITY

Support from the entrepreneurial community

Tailored Program (Illustrative)

Value-up

- About Japan Startup Industry
- Management's Organizational Strategy
- Marketing Strategy
- Global Communication
- Exit Strategy
- Branding Strategy

Demo Day

- Capital Markets/IPO Concept
- Communication with Investors
- Equity Story Development
- Valuation

Special Content

- Mentor Sessions

Schedule

～January 2027	Program Offering
February 3 rd 2027	Demo Day (New York or London)
2027 Spring	Tokyo Demo Day, JIVL 2027 Applications to Open

2026 Participants

ArchiTwin Co., Ltd.



Business Overview	ArchiTwin provides digital twin services that recreate real-world environments such as construction sites and ships in 3D. By integrating various data and IoT information within these 3D spaces, the company enables remote monitoring, information sharing, and site management, helping address challenges such as labor shortages and improving operational efficiency
Establishment	June 2020
CEO	Chris Francis Christophers
	We are honored to join the JIVL program. ArchiTwin is dedicated to creating new connections through digital twins and bridging Japanese innovation to the world. JIVL's support for diverse entrepreneurs and Born Global companies makes it a valuable partner in our global journey. Through this program, we will accelerate our global expansion.

Elcyo Co., Ltd.



Business Overview	Elcyo develops autofocus glasses powered by its proprietary Fresnel liquid crystal lens technology, enabling users to automatically adjust focus as needed. By addressing vision challenges such as presbyopia and myopia, the company aims to create a world where everyone can see what they want, when they want, regardless of age or circumstances
Establishment	April 2019
CEO	Sunri Lee
	We are honored to be selected for the JIVL program. Through our liquid crystal lens technology developed in Japan, we aim to transform the way people see the world. This program will help us strengthen our global strategy and expand our impact on visual challenges worldwide.

NewNormDesign Co., Ltd.



Business Overview	NewNormDesign develops and operates Matinno, a digital platform accelerating the transition to a circular built environment. The platform enables stakeholders to assess and visualize the sustainability and environmental impact of building materials, manage material data across projects, and support material reuse and recycling. Through integrated material management, circularity and carbon visualization, sustainability assessments, and material matching, Matinno helps maximize resource efficiency across the entire building lifecycle
Establishment	April 2021
CEO	Fara Taraie
	We are truly honored to be selected for the JIVL program. Through this opportunity, our team is committed to learning, growing, and driving innovation. We also aspire to help pave the way for a new generation of women entrepreneurs in the architecture and engineering sectors.