

Mitsubishi UFJ Morgan Stanley Securities

Terms of Use for Electronic Delivery of Documents via Email and Facsimile

Article 1 (Intent of these terms)

The objective of these terms is to set forth a method, etc. for replacing delivery of paper documents to you by Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. (hereafter, the “Company”) with delivery of items included in said documents via email or facsimile (hereafter, “Electronic Delivery”), while also clarifying the rights and obligations in this case between you and the Company.

Article 2 (Description of the Service)

1. The Company may provide you with Electronic Delivery of documents related to your transactions with us (hereafter, the “Service”).
2. The types of documents the Company may deliver via the Service include those documents for delivery as stipulated in the Financial Instruments and Exchange Act and other laws and regulations, specifically those documents listed below (hereafter, the “Prospectuses, etc.”). However, in some cases documents may still be delivered in paper form, without use of the Service, depending on the type of Prospectuses, etc. or by individual product.
 - (1) Prospectuses;
 - (2) Prospectus supplementary documents;
 - (3) Documents involving legal terms and conditions regarding investment trusts and investment corporations;
 - (4) Documents delivered prior to conclusion of a contract;
 - (5) Documents regarding listed securities, etc.
 - (6) Other documents not listed above which the Company has stipulated it may provide via Electronic Delivery.

Article 3 (Compliance with laws, etc.)

The Company and you shall comply with the laws of Japan, other regulations and these Terms, etc. in the use of the Service.

Article 4 (How the Service is provided)

1. The Service offered by the Company shall be provided via one of the following methods. However, the method of delivery shall be as stipulated by the Company for each document in question.
 - (1) By email (as stipulated by Article 56, Paragraph 1-1-a (the following i.) or 1-1-b (the following ii.) of the Cabinet Office Ordinance on Financial Instruments Business, etc., or any other provision):
 - i. A method by which the Company sends to the email address submitted by you in advance a viewable file containing the items included in the Prospectuses, etc., (hereafter, the “Electronic Document”) and then notifies you of same, or confirms that you have viewed the contents of the Electronic Document (the “File Attachment Method”); or
 - ii. A method by which the Company sends to an email address submitted by you in advance an email containing the URL of a website on which the Electronic Document is made available for viewing, and then confirms that you have downloaded the Electronic Document from that website (the “Download URL Method”).
 - (2) By facsimile:

A method by which the Company sends the Prospectuses, etc. to the facsimile number submitted by you

in advance, and then notifies you of same, or confirms that you have viewed the contents of the Prospectuses, etc. sent to you.

2. Electronic Documents shall be sent as PDF files viewable using the latest version of Adobe Reader.

Article 5 (Applying to use the Service)

1. You may use the Service if you have applied to do so via the method prescribed by the Company, and if the Company has approved said application.
2. In applying to use the Service, you shall submit, via the method prescribed by the Company, the email address or facsimile number you will use for the Service.
 - In case of Corporate customers, the email address shall be limited to the one that can be confirmed by transaction representative in the notification to us.
3. Your application for the Service shall be inclusive of all Prospectuses, etc. as stipulated in Article 2, Paragraph 2 above.

Article 6 (Conditions for provision of the Service)

The Company shall provide the Service to you under the following conditions.

1. In the event you request Electronic Delivery via email:
 - (1) You have and can regularly use an email address you control;
 - (2) You have regular access to the Internet;
 - (3) You have submitted an email address to which the Company can send mail;
 - (4) Depending on whether the File Attachment Method or the Download URL Method is used, the following requirements are met:
 - i. For the File Attachment Method, the Electronic Document is stored in a file on a computer or other electronic device used by you, or at a data center or similar service contracted for by you (including cloud services; collectively, "Computer Systems, etc."), and you can print the stored record to create the document in paper form;;
 - ii. For the Download URL Method, the Electronic Document is stored in a file on Computer Systems, etc. used or contracted for by you (including where you personally download and store it if it is not stored automatically), and you can print the stored record to create the document in paper form;
 - (5) You have installed software for viewing PDF files, needed to view the Electronic Documents. This assumes that you will have the latest version of Adobe Reader available for viewing Electronic Documents in said software format;
 - (6) You have the necessary OS, etc. installed on your personal computer or other electronic device;
 - (7) You will be sure to carefully read the contents of the Electronic Documents, verifying and understanding the items included therein;
 - (8) You consent to this provision.
2. In the event you request Electronic Delivery via facsimile:
 - (1) The facsimile machine you use is regularly available to accept transmission of the Prospectuses, etc.;
 - (2) You have submitted a facsimile number to which the Company can send documents;
 - (3) You are able to print the Prospectuses, etc. in paper form from the facsimile machine noted above that receives them;
 - (4) You will be sure to carefully read the contents of the Prospectuses, etc., verifying and understanding the items included therein;
 - (5) You consent to this provision.

Article 7 (Changes to submitted information)

In the event the email address or facsimile number you use for the Service changes, you shall notify the Company without delay via the method prescribed by the Company.

Article 8 (Requests for Delivery in Paper Form and Cancellation)

1. You may request that some of the Prospectuses, etc. listed in Article 2, Paragraph 2 be delivered in paper form without using the Service, or may request cancellation of the Service.
2. The Company shall cancel the Service in the event any of the following apply:
 - (1) In the event you have violated the laws, etc. stipulated in Article 3.
 - (2) In the event you fail to meet any one of the conditions for provisions of the Service stipulated in Article 6.
 - (3) In the event you fail to submit notification of changes to the submitted information noted in Article 7, and a specific period of time, stipulated by the Company, has passed.
 - (4) When you have received notification regarding changes to these provisions, as stipulated in Article 11, and fail to agree with said changes.
 - (5) When a specific period of time, stipulated by the Company, has passed without any balance on deposit.
 - (6) When your transactions are changed to transactions through a registered financial institution that conducts financial instruments intermediary services on commission from the Company (transfer to an intermediary branch).
 - (7) In the event the company deems your use of the Service to be inappropriate.
 - (8) In the even the Company, at its discretion, ends provision of the Service as stipulated in Article 2 with respect to all of its customers.

Article 9 (Disclaimer)

The Company shall bear no responsibility for damages arising from any of the following items:

- (1) In cases in which the Company deems documents to be ineligible for the Service, depending on the type of Prospectuses, etc. or products as noted in Article 2, Paragraph 2.
- (2) When the Service is delayed or cannot be provided due to your failure to provide notification of changes to information submitted as noted in Article 7.
- (3) Cancellation of the Service as stipulated in Article 8.
- (4) Excluding cases of willful or gross negligence on the part of the Company, when the Prospectuses, etc. are delivered in paper rather than Electronic Delivery due to significant difficulties with providing all or part of the Service.
- (5) Excluding cases of willful or gross negligence on the part of the Company, when transmissions via the Service are delayed or cannot be provided, or information received is erroneous, defective, abbreviated, stalled or interrupted due to failure of telecommunication lines, telecommunication equipment, computers, etc.,

Article 10 (Application of terms)

Any items not stipulated under these terms shall be handled under the terms of securities transaction and other terms and provisions.

Article 11 (Changes to these provisions)

1. These provisions are subject to revision based on changes in laws or at the instruction of the supervisory

agency, or otherwise as the need arises.

2. When the nature of the revisions restrict your existing rights or impose on you new obligations, you shall be notified in advance of the items subject to revision, either in writing or via an alternative method.
3. If the impact of the revisions is deemed to be minor, the above notification may take place through alternate means, either through posting on the Company's website, etc., or through a public notice in daily newspapers that publish items regarding current affairs.
4. In the event you have submitted no formal objection by the stipulated date subsequent to notification, posting, or public notice under the above Paragraph 2 or Paragraph 3, you will be treated as having agreed to the revisions to the provisions.

This is an unofficial translation. Only the original Japanese texts of latest version of "Terms of Use for Electronic Delivery of Documents via Email and Facsimile" have legal effect and the translation are to be used solely as reference material to aid in the understanding of Japanese "Terms of Use for Electronic Delivery of Documents via Email and Facsimile."

Mitsubishi UFJ Morgan Stanley Securities Co., Ltd. shall not be responsible for accuracy or reliability of the translation, or for any consequence resulting from use of the information in the translation. For all purpose of interpreting and applying terms and conditions to any legal issue or dispute, users should consult the original Japanese texts of latest version of "Terms of Use for Electronic Delivery of Documents via Email and Facsimile."

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